

ORDINANCE NO. 1419

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON,
MAKING ADJUSTMENTS TO CITY BUDGETS,
AMENDING ORDINANCE 1398 and 1407

ORIGINAL

WHEREAS, the Finance Director has identified the need to make certain revisions to the 1988 City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, now, therefore

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON,
HEREBY ORDAINS AS FOLLOWS:

Ordinance No. 1398 adopting the 1988 budget, passed by the City Council on December 8, 1987 and as amended by Ordinance 1407, is hereby amended by revising Exhibit A to said ordinance, to reflect the increased appropriations set forth in Exhibit I attached hereto and incorporated herein by this reference as if set forth in full. The source of funds for the increased appropriations is unexpended revenues from the 1987 budget which have been carried forward into 1988 and intergovernmental revenue.

This ordinance being an administrative action, is not subject to referendum and shall take effect five (5) days after publication.

APPROVED:

Doreen Marchione
MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED

Doris A. Schauble
CITY CLERK, DORIS SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

BY: _____

FILED WITH THE CITY CLERK:	<u>4-14-88</u>
PASSED BY THE CITY COUNCIL:	<u>4-19-88</u>
SIGNED BY THE MAYOR:	<u>4-20-88</u>
PUBLISHED:	<u>4-24-88</u>
EFFECTIVE DATE:	<u>4-29-88</u>
ORDINANCE NO.:	<u>1419</u>

ORIGINAL

EXHIBIT I
1988 BUDGET ADJUSTMENTS

<u>FUND/ITEM</u>		<u>INCREASE IN APPROPRIATION</u>	<u>INCREASE IN REVENUE</u>
<u>GENERAL FUND</u>			
Beginning Fund Balance			\$ 795,949
Current Year Operating Reserve	\$ 295,000		
Transfer to Equipment Reserve Fund:			
Equipment Reserve	150,000		
Information Services Implem.	323,825		
HOV Lane - Transfer CIP Fund	20,000		
Human Services	<u>7,124</u>	\$ 795,949	
<u>RECREATION ACTIVITY FUND</u>			
Beginning Fund Balance			14,000
Recreation Div. Survey	5,000		
Marketing Equipment	3,000		
Sports League Equip.	1,700		
Portable PA Equipment	1,000		
Admin. Intern	2,500		
Honda Repair	<u>800</u>	14,000	
<u>HOUSING & COMMUNITY DEVELOPMENT FUND</u>			
1987 Grant			1,819
Human Services		1,819	
<u>CAPITAL EQUIP. RESERVE FUND</u>			
Beginning Fund Balance			50,000
Transfer From General Fund			473,825
MOC Storage Warehouse	50,000		
Equip. Res. Transfer from Gen. Fd	<u>473,825</u>	523,825	
<u>REVENUE SHARING FUND*</u>			
Beginning Fund Balance			3,253*
LAN Systems	18,000		
Office Remodel	5,000		
Equipment Aquisition	<u>45,253</u>	3,253*	
<u>CAPITAL IMPROVEMENT PROGRAM FUND</u>			
Intergovernmental Revenue			20,000
Transfer from General Fund			20,000
HOV Lane		40,000	
TOTAL APPROPRIATION ADJUSTMENTS		<u>\$1,378,846</u>	<u>\$1,378,846</u>

*\$65,000 of the \$68,253 has already been appropriated in the 1988 budget. See section 3 above.